

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

**Statement of Un-Audited Financial Results for the quarter ended 30th June, 2024**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	91934.83	116366.01	76361.23	385529.77
II	Other Income	1077.71	1234.67	681.67	3664.24
III	<b>Total Income (I+II)</b>	<b>93012.54</b>	<b>117600.68</b>	<b>77042.90</b>	<b>389194.01</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	40472.52	56729.13	35650.57	183946.36
	(b) Construction Expenses	6619.94	5934.33	4836.66	23272.00
	(c) Sub-Contract work	28395.71	33717.95	19783.46	105140.75
	(d) Employees benefits expense	8090.07	7538.59	6596.96	28238.80
	(e) Finance Costs	1475.22	1354.86	1084.76	4813.41
	(f) Depreciation, amortisation and impairment expenses	1501.23	2893.34	1178.02	6685.65
	(g) Other Expenses	2311.50	2019.83	1227.44	6077.05
	<b>Total Expenses (IV)</b>	<b>88866.19</b>	<b>110188.03</b>	<b>70357.87</b>	<b>358174.02</b>
V-	<b>Profit before exceptional items and tax ( III-IV)</b>	<b>4146.35</b>	<b>7412.65</b>	<b>6685.03</b>	<b>31019.99</b>
VI-	Exceptional items-Gain (refer note No.-3)	0.00	19497.07	0.00	19497.07
VII-	<b>Profit before tax (V-VI)</b>	<b>4146.35</b>	<b>26909.72</b>	<b>6685.03</b>	<b>50517.06</b>
VIII-	<b>Tax Expense</b>				
	a) Current Tax	1208.75	7318.43	1869.13	13524.00
	b) Deferred Tax Charge/(Credit)	(122.35)	(393.73)	(157.38)	(561.54)
	<b>Total Tax Expense</b>	<b>1086.40</b>	<b>6924.70</b>	<b>1711.75</b>	<b>12962.46</b>
IX-	<b>Net Profit after tax for the period/ year (VII-VIII)</b>	<b>3059.95</b>	<b>19985.02</b>	<b>4973.28</b>	<b>37554.60</b>
X-	<b>Other Comprehensive Income /(Loss)</b>				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(189.41)	39.40	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	47.67	(9.91)	17.92
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>3046.63</b>	<b>19843.28</b>	<b>5002.77</b>	<b>37501.31</b>
XII-	<b>Paid-up equity share capital (Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Other Equity</b>				<b>158873.67</b>
XIV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>				
	- Basic	4.57	29.83	7.42	56.06
	- Diluted	4.57	29.83	7.42	56.06

**SEGMENT RESULTS**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
1	<b>Segment Revenue</b>				
	a) Contract Work	91789.64	116231.33	76179.83	384817.77
	b) Investment Property	145.19	134.68	181.40	640.40
	c) Others	0.00	0.00	0.00	71.60
	<b>Total</b>	<b>91934.83</b>	<b>116366.01</b>	<b>76361.23</b>	<b>385529.77</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Revenue From Operations</b>	<b>91934.83</b>	<b>116366.01</b>	<b>76361.23</b>	<b>385529.77</b>
2	<b>Segment Result</b>				
	a) Contract Work	5255.29	10033.06	7614.83	36580.46
	b) Investment Property	(15.30)	(1523.78)	33.99	(1,522.83)
	c) Others	0.00	0.00	0.00	(7.92)
	<b>Total</b>	<b>5239.99</b>	<b>8509.28</b>	<b>7648.82</b>	<b>35049.71</b>
	<b>Less:</b>				
	a) Finance Cost	1475.22	1354.86	1084.76	4813.41
	b) Other un-allocable income net of unallocable expense	(381.58)	(258.24)	(120.97)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	(19497.07)	0.00	(19497.07)
	<b>Total Profit before Tax</b>	<b>4146.35</b>	<b>26909.73</b>	<b>6685.03</b>	<b>50517.07</b>



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	<b>Segment Assets</b>				
	a) Contract Work	264843.78	242553.03	197609.26	242553.03
	b) Investment Property	9035.76	9078.46	10819.80	9078.46
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	56532.11	64184.06	41224.13	64184.06
	<b>Total Segment Assets</b>	<b>334232.13</b>	<b>319636.03</b>	<b>253553.20</b>	<b>319636.03</b>
	<b>Segment Liabilities</b>				
	a) Contract Work	155034.08	149145.60	118611.46	149145.60
	b) Investment Property	5933.85	5875.71	5802.21	5875.71
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	10004.15	4401.30	1156.69	4401.30
	<b>Total Segment Liabilities</b>	<b>170972.08</b>	<b>159422.61</b>	<b>125570.36</b>	<b>159422.61</b>
3	<b>Capital Employed</b>				
	( Segment Assets - Segment Liabilities)				
	a) Contract Work	109809.70	93407.43	78997.80	93407.43
	b) Investment Property	3101.91	3202.75	5017.59	3202.75
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	46527.96	59782.76	40067.44	59782.76
	<b>Total Capital Employed</b>	<b>163260.05</b>	<b>160213.42</b>	<b>127982.84</b>	<b>160213.42</b>

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13 th August,2024. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 4- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 5- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)



On behalf of the Board of Directors

*(Signature)*  
 (BIKRAMJIT AHLUWALIA)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN NO.00304947

Place : New Delhi  
 Date : 13.08.2024



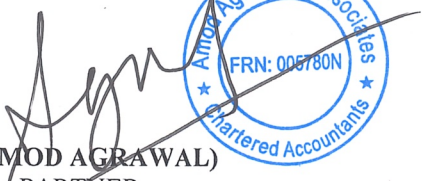
*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AMOD AGRAWAL & ASSOCIATES**  
**Firm Registration No. 005780N**  
**Chartered Accountants**

  
**(AMOD AGRAWAL)**  
**PARTNER**  
**M.No. 084175**



Place: New Delhi  
Dated: 13-08-2024

**UDIN: 24084175BKHZUY4021**