

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	91934.83	116366.01	76361.23	385529.77
II	Other Income	1077.71	1234.67	681.67	3664.24
III	Total Income (I+II)	93012.54	117600.68	77042.90	389194.01
IV	Expenses				
	(a) Cost of Materials Consumed	40472.52	56729.13	35650.57	183946.36
	(b) Construction Expenses	6619.94	5934.33	4836.66	23272.00
	(c) Sub-Contract work	28395.71	33717.95	19783.46	105140.75
	(d) Employees benefits expense	8090.07	7538.59	6596.96	28238.80
	(e) Finance Costs	1475.22	1354.86	1084.76	4813.41
	(f) Depreciation, amortisation and impairment expenses	1501.23	2893.34	1178.02	6685.65
	(g) Other Expenses	2310.23	2021.61	1228.60	6082.13
	Total Expenses (IV)	88864.92	110189.81	70359.03	358179.10
V-	Profit before share of Loss from Joint Venture, exceptional items and tax (III-IV)	4147.62	7410.87	6683.87	31014.91
VI-	Share of (Loss) of Joint Venture	(4.89)	(3.17)	(0.92)	(66.92)
VII-	Exceptional items	0.00	19497.07	0.00	19497.07
VIII-	Profit before tax (V+VI-VII)	4142.73	26904.77	6682.95	50445.06
IX-	Tax Expense				
	a) Current Tax	1208.75	7318.43	1869.13	13524.00
	b) Deferred Tax Charge/(Credit)	(122.35)	(393.73)	(157.38)	(561.54)
	Total Tax Expense	1086.40	6924.70	1711.75	12962.46
X-	Net Profit after tax for the period/ year (VIII-IX)	3056.33	19980.07	4971.20	37482.60
XI-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(189.41)	39.40	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	47.67	(9.91)	17.92
XII-	Total Comprehensive Income (X+XI)	3043.01	19838.33	5000.69	37429.31
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity				
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	4.56	29.83	7.42	55.95
	- Diluted	4.56	29.83	7.42	55.95

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
1	Segment Revenue				
	a) Contract Work	91789.64	116231.33	76179.83	384817.77
	b) Investment Property	145.19	134.68	181.40	640.40
	c) Others	0.00	0.00	0.00	71.60
	Total	91934.83	116366.01	76361.23	385529.77
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue From Operations	91934.83	116366.01	76361.23	385529.77
2	Segment Result				
	a) Contract Work	5255.29	10033.05	7614.83	36580.45
	b) Investment Property	(14.03)	(1525.56)	32.83	(1527.91)
	c) Others	0.00	0.00	0.00	(7.92)
	Total	5241.26	8507.49	7647.66	35044.62
	Less:				
	a) Finance Cost	1475.22	1354.86	1084.76	4813.41
	b) Other un-allocable income net of unallocable expense	(381.58)	(258.24)	(120.97)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	(19497.07)		(19497.07)
	Total Profit before Share of Loss of Joint Venture and Tax	4147.62	26907.94	6683.87	50511.98
	Share of (Loss) Of Joint Venture	(4.89)	(3.17)	(0.92)	(66.92)
	Total Profit before Tax	4142.73	26904.77	6682.95	50445.06

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	Segment Assets				
	a) Contract Work	264129.97	241844.10	196969.22	241844.10
	b) Investment Property	9427.63	9470.09	11211.42	9470.09
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	56672.82	64325.48	41364.89	64325.48
	Total Segment Assets	334050.90	319460.15	253445.54	319460.15
	Segment Liabilities				
	a) Contract Work	155034.08	149145.60	118611.46	149145.60
	b) Investment Property	5975.14	5918.72	5840.65	5918.72
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	10004.15	4401.30	1156.69	4401.30
	Total Segment Liabilities	171013.37	159465.62	125608.80	159465.62
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Contract Work	109095.89	92698.50	78357.76	92698.50
	b) Investment Property	3452.49	3551.37	5370.77	3551.37
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	46668.67	59924.18	40208.20	59924.18
	Total Capital Employed	163037.53	159994.53	127836.74	159994.53

Place : New Delhi
Date : 13.08.2024



On behalf of the Board of Directors

Bikramjit Ahluwalia
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Limited review report on Quarterly Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** (‘hereinafter referred to as ‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its Joint Venture for the quarter ended June 30, 2024 (‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘the Regulation’) as amended (‘Listing Regulations’).

2. This statement which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”) prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
M/s Ahluwalia Contracts (India) Limited	Holding Company
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary
M/s ACIL-RCPL JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

- 5 wholly owned subsidiaries whose unaudited interim financial results includes total revenues of Rs. 2.50 lakhs, total net profit after tax Rs.1.27 lakhs and total comprehensive income of Rs.1.27 lakhs for the quarter ended June 2024, as considered in the statement. The interim financial information of these entities have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiaries is based solely on the report of another auditor's and procedures performed by us as stated in paragraph 3 above.
- A Joint venture whose unaudited interim financial results include the Group's share of net loss after tax Rs. 4.89 lakhs and total comprehensive loss of Rs.4.89 lakhs, for the quarter ended June 30, 2024, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: New Delhi
Dated: 13-08-2024

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants


(AMOD AGRAWAL)
PARTNER



M.No. 084175

UDIN: 24084175BKHZUZ2891